

MINUTES

SAINT MARY SCHOOL FINANCE ADVISORY COUNCIL

Date: October 19, 2022

Attendees: Fr. Doug Halsema, Peter Rodgers, Catharine O'Bannon, Samantha Gusoff (Chair), Matthew Coleman

- I. OPENING OF MEETING: The meeting was called to order at 2:00 pm after an opening prayer by Mr. Rodgers.
- II. MISSION STATEMENT: The mission statement was read aloud by Mr. Rodgers.
- III. PREVIOUS MEETING MINUTES: The minutes from September 14, 2022, were approved unanimously.
- IV. REPORTS AND DISCUSSION
 - a. Financial Statements:
 - i. Account 43301 – there is a significant difference in tuition between September 2021 and September 2022. The difference is due to an accounting error in the previous year where \$245,000 of deferred revenue was recognized in the month of September 2021. This amount should have been distributed evenly throughout the year.
 - ii. Mr. Rodgers noted that expenses increased 10.4%. This is due to interest payments on the diocesan loan and an increase in salaries. Salaries increased due to an increase in staff.
 - iii. After no further questions or objections, the financial statements for September were approved unanimously.
 - b. There was discussion regarding the status of any potential new bus drivers. The position is still listed on Indeed but there haven't been any inquiries. Only two out of three buses are running due to the driver shortage. The Navarre and Niceville buses are still in operation. The Destin bus is shut down. A new driver must have a CDL-A and a Passenger Endorsement.
- V. NEW BUSINESS: The next meeting will be on November 30 at 2:00 pm. The meeting after next is tentatively scheduled for January 25 at 2:00 pm.
- VI. ADJOURNMENT: Being no further business, the meeting was adjourned at 2:26 pm.

Dedicated to Catholic values, Saint Mary Catholic School is a Christ-centered educational community committed to academic excellence, spiritual growth, individual responsibility, and service to others.

Handwritten signatures:
Doug Halsema
OH
CO
SMB
PTR